



Federal Communications Commission
Washington, D.C. 20554

February 27, 2013

ERRATUM
Fiscal Year 2012 Agency Financial Report

By the Chief Financial Officer:

On November 14, 2012, the Commission released its Fiscal Year 2012 Agency Financial Report (AFR). None of the errors we are correcting below constitute, either singularly or in combination, a material misstatement of our financial statements. Nonetheless, this Erratum amends the AFR as indicated below:

1. On page 86, chapter 3, section II, USF-HC, second paragraph, fourth sentence: At the end of the sentence, added the phrase "or \$94 million in disbursements".
2. On page 86, chapter 3, section II, USF-HC, second paragraph, last sentence: Replaced "\$4.0 billion" with "\$4.1 billion".
3. On page 86, chapter 3, section II, USF-S&L, second paragraph, fourth sentence: At the end of the sentence, added the phrase "or \$35.6 million in disbursements".
4. On page 86, chapter 3, section II, USF-S&L, second paragraph, last sentence: Replaced "\$2.3 billion" with "\$2.2 billion".
5. On page 87, chapter 3, section II, TRS, sixth sentence: Replace "168" with "148" and replace "\$606,858,572.86" with "\$606,856,572.86".
6. On page 89, chapter 3, section III, Efforts to Reduce Future Improper Payments in the USF programs, sixth bullet point: The sentence that begins, "[t]he USAC internal controls team . . ." should be listed in its own bullet point instead of being combined with the sixth bullet point regarding the Lifeline Reform Order.
7. On page 89, chapter 3, section III, Efforts to Reduce Future Improper Payments in TRS program, first bullet point, fifth sentence: Replace "168" with "148" and replace "\$606,858,572.86" with "\$606,856,572.86".
8. On page 91, chapter 3, section IV, Table 1, row CY IP\$: Under USF-HC, replace "\$179" with "12,611". In row CY Overpayment\$, replace "\$164" with "\$11,722". In row CY Underpayment\$, replace "\$15" with "\$889".
9. On page 91, chapter 3, section IV, Table 1, row CY IP\$: Under S&L, replace "\$649" with "\$43,354". In row CY Overpayment\$, replace "\$649" with "\$43,354".
10. On page 94, chapter 3, section V, NANP, third sentence: replace "For" with "In".
11. On page 94, chapter 3, section V, NANP, fourth sentence: replace "Specifically, this audit tested about \$1.1 million or 23 percent of the approximately \$4.6 million expenditures of the NANP Fund." with

“Specifically, this audit tested about \$1.1 million or 23 percent of the approximately \$4.6 million in expenditures made from the NANP Fund in FY 2011.”

12. On page 94, chapter 3, section V, FCC Operating Expenses, first paragraph, last sentence: replace “\$116.4” with “\$179.7”.

13. On page 95, chapter 3, section V, Payment Recapture Audit Reporting, second sentence: replace “FCC Other” with “FCC Operating”.

14. On page 96, chapter 3, section V, Table 2, row “Amount Subject to Review for CY Reporting”: under TRS, replace “\$606,859” with “\$713,000”. Under FCC, replace “\$116,400” with “\$179,711”.

15. On page 108, Management’s Response to Inspector General’s Management and Performance Challenges, first full paragraph, first bullet, next-to-last sentence: Replace “168” with “148” and replace “\$606,858,572.86” with “\$606,856,572.86”.

FEDERAL COMMUNICATIONS COMMISSION

A handwritten signature in black ink, appearing to read 'Mark Stephens', is written over a horizontal line.

Mark Stephens
Chief Financial Officer